

# *Euro Crisis: The impetus for continental consolidation. Or a case of reverse alchemy?*

Optimists see the current Euro Crisis as the disaster Europe had to have, so as to give its evolutionary process a much-needed boost. Alas, such optimism may well prove ill-founded.

Dr Varoufakis argues that underneath the surface of debates on fiscal pacts, monetary policy and north-south transfers, a modern titanomachy rages between forces and interests which instead of bringing about the desired continental consolidation, he believes are tearing the continent apart.



**Dr Yanis Varoufakis** received his economics doctorate from the University of Essex. He taught economics and econometrics at the University of Essex and the University of East Anglia before spending a year as a Fellow at the University of Cambridge.

*From 1989 to 2000 he taught as Senior Lecturer in Economics at the University of Sydney. In 2000 he moved to his native Greece to take up an appointment as Professor of Economic Theory at the University of Athens, where he also established an international doctoral program in economics (UADPhilEcon). He holds a Visiting Professorship at the Lyndon B Johnson Graduate School of Public Affairs at the University of Texas.*

*Since the global and euro crises began in 2008, Varoufakis has been an active participant in the debates occasioned by these events. Together with Stuart Holland, he is the author of *A Modest Proposal for Resolving the Euro Crisis*.*

Date: Wednesday, 17 October 2012

Time: 6:00-6:30pm Refreshments  
6:30-7:30pm Public Lecture

Venue: Monash University Law Chambers  
Level 1, Seminar Room 1  
555 Lonsdale Street, Melbourne

RSVP: [europecentre@monash.edu](mailto:europecentre@monash.edu)  
by Friday 12 Oct

All welcome - no charge

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